Street Improvement Bond

Bond No.: _____
Premium: _____ Per Annum

KNOW ALL MEN BY THESE PRESENTS:

That _____ (Hereinafter called the "Principal"), as Principal, and _____, of the City of _____ a corporation duly organized under the laws of the State of _____, (hereinafter called the "Surety"), as Surety, are held and firmly bound unto the CITY AND COUNTY OF SAN FRANCISCO, CALIFORNIA (hereinafter called the "Obligee") in the sum of _____ ( ), for the payment of which sum well and truly to be made, said Principal and said Surety, bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

Sealed with our seals and dated this _____ day of _____ A.D. 20_____.

WHEREAS, it is the intention of the above-named Principal to construct improvements on (Assessor's Block _____ and Lot _____), fronting on _____ in accordance with Building Permit Application No(s). _____.

WHEREAS, upon written application said Principal, by the Department of Public Works Order/Permit No. _____, was granted permission to excavate and perform street and/or sidewalk work adjacent to the above mentioned property subject to the provisions in said Order/Permit No. _____.

NOW, THEREFORE, the condition of the above obligation is such that if said Principal complies with the provisions of Department of Public Works Order/Permit No. _____, this obligation shall be null and void; however, it shall remain in full force and effect during the time of construction and for a period of three (3) years from the date of completion of the restoration of sidewalk and/or street improvements pursuant to Article 2.4 of the Public Works Code.

_____ COMPANY
By:

_____
(Principal)

_____ INSURANCE COMPANY

_____
Attorney-in-Fact